

LS 6-1938a

DD/S

56-3446

26 OCT 1956

MEMORANDUM FOR: [REDACTED]

25X1A9a

THROUGH:

Inspector General

SUBJECT:

Maximum Security Banking Service

25X1A5a1 1. The copy of the letter of 29 August 1956 from [REDACTED] to
25X1A5a1 Admiral Conolly is a matter which has been discussed previously
25X1A5a1 with [REDACTED] by Colonel White and myself in very general
terms. [REDACTED] felt that he should refer it to the President's
Committee in case it concerned activities of which they wished
to take cognizance.

25X1A5a1 2. I saw [REDACTED] on other matters on
26 September, and he mentioned that he had received word
from Admiral Conolly that the President's Committee would
25X1A5a1 not be concerned with this proposal but left it for discussion
between [REDACTED] and the Agency. I told [REDACTED] that we
were interested in his proposal and have explored it from the
Agency's point of view but that no specific action would be taken
until after Mr. Dulles returns. [REDACTED] said this was quite
satisfactory.

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25X1A5a1 3. It would appear, therefore, that no answer is
25X1A5a1 required, but if Admiral Conolly has only answered informally
and wishes to make it a matter of record, a reply could simply
state that [REDACTED] proposal would be a matter for discussion
between [REDACTED] and the Agency.

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LAWRENCE R. HOUSTON
General Counsel

✓ cc: DD/S